

JAMES O'SULLIVAN TRUST MINUTES

ABF Management Committee Meeting

Saturday 4th April, 2020; by Skype

Attendees: Allison Stralow (President); Dallas Cooper; Kim Frazer (Secretary); Roy Nixon (Treasurer); Richard Wallis (QBA President)

In Attendance: Jane Rasmussen (ABF Secretariat);

The meeting opened at 11.00am

Interest Rate Review

The JOS Meeting heard from the Treasurer that interest rates in the general community had been reduced twice since early February from 0.75% to a historic low of 0.25%. It would be appropriate to reduce the rate the JOS Trust charges borrowers on existing and future loans backdated to 1 January 2020 from 4% to 3%.

The trustees agreed to the Treasurer's recommendation.

There was no other business. The next meeting of the JOS Trustees will be May 11th.

Meeting closed at 11.10am