

MINUTES

James O'Sullivan Trust Fund

The VIBE Hotel – Cnr Elizabeth & Goulburn Sts, Sydney

Sunday 22nd June 2008

12.30pm

Present: Keith McDonald; Roy Nixon; Richard Grenside; Dianne Marler; Keiran Crowe-Mai

A letter was tabled from the Geraldton Bridge Club advising that initial loan request had blown out some. Secretariat to write to the club advising that the JOS Trustees regret their inability to increase the initial loan request beyond \$30,000 as agreed. **Action: JR**

A short discussion considered the current interest rate charged by the JOS Trust Fund. It was agreed that the rate remain at 5%. Letters to be sent to all borrowers detailing interest payments due and that they are to be paid over each quarter. **Action: JR**

Meeting closed at 12.40pm